

Form **1120S****U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0130

Department of the Treasury
Internal Revenue Service**u Do not file this form unless the corporation has filed or is
attaching Form 2553 to elect to be an S corporation.
u See separate instructions.****2009**

For calendar year 2009 or tax year beginning , ending

A S election effective date 09/05/00	Use IRS label. Other- wise, print or type.	Name BUY OWNER INC	D Employer identification number 65-1047153
B Business activity code number (see instructions) 551112		Number, street, and room or suite no. If a P.O. box, see instructions. 1192 E NEWPORT CENTER DR STE 200	E Date incorporated 09/05/2000
C Check if Sch. M-3 attached <input checked="" type="checkbox"/>		City or town, state, and ZIP code DEERFIELD BEACH FL 33442	F Total assets (see instructions) \$ 3,408,548

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filed**H** Check if: (1) Final return (2) Name change (3) Address change
(4) Amended return (5) S election termination or revocation**I** Enter the number of shareholders who were shareholders during any part of the tax year **u 33****Caution.** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales 7,853,591	b Less returns and allowances	c Bal }	1c	7,853,591
	2 Cost of goods sold (Schedule A, line 8)			2	
	3 Gross profit. Subtract line 2 from line 1c			3	7,853,591
	4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			4	
	5 Other income (loss) (see instructions—attach statement)	See Stmt 1		5	60,211
	6 Total income (loss). Add lines 3 through 5 u			6	7,913,802
Deductions (see instructions for limitations)	7 Compensation of officers			7	
	8 Salaries and wages (less employment credits)			8	
	9 Repairs and maintenance			9	27,061
	10 Bad debts			10	343,591
	11 Rents			11	499,593
	12 Taxes and licenses			12	24,814
	13 Interest			13	504,123
	14 Depreciation not claimed on Schedule A or elsewhere on return (attach Form 4562)			14	90,224
	15 Depletion (Do not deduct oil and gas depletion.)			15	
	16 Advertising			16	3,363,176
	17 Pension, profit-sharing, etc., plans			17	
	18 Employee benefit programs			18	
	19 Other deductions (attach statement)	See Stmt 2		19	7,651,349
	20 Total deductions. Add lines 7 through 19 u			20	12,503,931
	21 Ordinary business income (loss). Subtract line 20 from line 6			21	-4,590,129
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a			
	b Tax from Schedule D (Form 1120S)	22b			
	c Add lines 22a and 22b (see instructions for additional taxes)			22c	
	23a 2009 estimated tax payments and 2008 overpayment credited to 2009	23a			
	b Tax deposited with Form 7004	23b			
	c Credit for federal tax paid on fuels (attach Form 4136)	23c			
	d Add lines 23a through 23c			23d	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached u <input type="checkbox"/>			24	
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25	
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26	
	27 Enter amount from line 26 Credited to 2010 estimated tax u Refunded u			27	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Signature of officer **SCOTT ECKERT**

Date

PRESIDENT

Title

**Paid
Preparer's
Use Only**Preparer's
signatureDate
07/28/10Check if self-
employed Preparer's SSN or PTIN
P00072453Firm's name (or
yours if self-employed),
address, and ZIP code**RICHARD H. HARRIS & ASSOCIATES, P.A.
6400 NORTH ANDREWS AVENUE, SUITE 320
FORT LAUDERDALE, FL 33309**EIN **65-0366107**
Phone no.
954-772-4120

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **1120S** (2009)

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	
9a	Check all methods used for valuing closing inventory: (i) <input type="checkbox"/> Cost as described in Regulations section 1.471-3 (ii) <input type="checkbox"/> Lower of cost or market as described in Regulations section 1.471-4 (iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) u		
b	Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c)		u <input type="checkbox"/>
c	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)		u <input type="checkbox"/>
d	If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO	9d	
e	If property is produced or acquired for resale, do the rules of section 263A apply to the corporation?		<input type="checkbox"/> Yes <input type="checkbox"/> No
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation.		<input type="checkbox"/> Yes <input type="checkbox"/> No

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) u		
2	See the instructions and enter the: a Business activity u Real estate b Product or service u Adv. and franch.		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a QSub election made? u 3	X	
4	Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
5	Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. u <input type="checkbox"/>		
6	If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years u \$		
7	Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$		
8	Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1.		X

Schedule K Shareholders' Pro Rata Share Items

		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-4,590,129
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	1,791
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a		
b Collectibles (28%) gain (loss)	8b		
c Unrecaptured section 1250 gain (attach statement)	8c		
9 Net section 1231 gain (loss) (attach Form 4797)	9	-88,593	
10 Other income (loss) (see instructions) Type u	10		

		Shareholders' Pro Rata Share Items (continued)	Total amount	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Contributions	12a	1,890
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures (1) Type u	12c(2)	
	d	Other deductions (see instructions)	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d	Other rental real estate credits (see instructions) Type u	13d	
	e	Other rental credits (see instructions) Type u	13e	
	f	Alcohol and cellulosic biofuel fuels credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type u	13g	
Foreign Transactions	14a	Name of country or U.S. possession u		
	b	Gross income from all sources	14b	
	c	Gross income sourced at shareholder level	14c	
		Foreign gross income sourced at corporate level		
	d	Passive category	14d	
	e	General category	14e	
	f	Other (attach statement)	14f	
		Deductions allocated and apportioned at shareholder level		
	g	Interest expense	14g	
	h	Other	14h	
		Deductions allocated and apportioned at corporate level to foreign source income		
	i	Passive category	14i	
	j	General category	14j	
k	Other (attach statement)	14k		
	Other information			
	l Total foreign taxes (check one): u <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l		
	m Reduction in taxes available for credit (attach statement)	14m		
	n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	-2,497
	b	Adjusted gain or loss	15b	-18,829
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	1,166
	d	Property distributions	16d	
	e	Repayment of loans from shareholders	16e	
Other Information	17a	Investment income	17a	1,791
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)	See Statement 5	
Reconciliation	18	Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18	-4,678,821

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		1,025,870		125,638
2a	Trade notes and accounts receivable	1,266,832		817,390	
b	Less allowance for bad debts	(380,702)	886,130	(603,020)	214,370
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) Stmt 6		1,273,998		491,478
7	Loans to shareholders				
8	Mortgage and real estate loans		66,370		
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	2,458,757		1,588,080	
b	Less accumulated depreciation	(1,306,040)	1,152,717	(725,124)	862,956
11a	Depletable assets				
b	Less accumulated depletion	((
12	Land (net of any amortization)		285,246		285,246
13a	Intangible assets (amortizable only)	7,840,686		1,563,343	
b	Less accumulated amortization	(141,250)	7,699,436	(166,250)	1,397,093
14	Other assets (attach statement) Stmt 7		76,171		31,767
15	Total assets		12,465,938		3,408,548
Liabilities and Shareholders' Equity					
16	Accounts payable		1,820,192		4,064,404
17	Mortgages, notes, bonds payable in less than 1 year		5,443,137		6,715,585
18	Other current liabilities (attach statement) Stmt 8		8,220,487		3,939,001
19	Loans from shareholders		2,150,000		4,550,000
20	Mortgages, notes, bonds payable in 1 year or more		3,719,741		
21	Other liabilities (attach statement)				
22	Capital stock		12,879		12,879
23	Additional paid-in capital		3,331,426		3,331,426
24	Retained earnings		-11,832,561		-18,805,384
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	(399,363)	(399,363)
27	Total liabilities and shareholders' equity		12,465,938		3,408,548

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions

1	Net income (loss) per books		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$		7	Add lines 5 and 6	
4	Add lines 1 through 3		8	Income (loss) (Schedule K, line 18). Line 4 less line 7	

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	-11,832,561	
2	Ordinary income from page 1, line 21		
3	Other additions Stmt 9	5,620,798	
4	Loss from page 1, line 21	(4,590,129)	
5	Other reductions Stmt 10	(8,003,492)	
6	Combine lines 1 through 5	-18,805,384	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	-18,805,384	